

# **Financial and Service Statements**

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**Little River Wairewa Community Trust**

**For the Year Ended 30 June 2016**

# Little River Wairewa Community Trust

## Statement of Cash Flows

For the period 1 July 2015 to 30 June 2016

	2016	2015
	\$NZ	\$NZ
<b>Operating Cash Received</b>		
Christchurch City Council Grants	\$ 47,500	\$ 7,933
Canterbury Community Trust	\$ -	\$ 15,000
COGS	\$ 6,435	(\$ 1,250)
CERA	\$ -	\$ 16,570
Donations	\$ 75	\$ 1,641
Fun Day Grant	\$ 1,801	\$ -
Phone Book Sales	\$ -	\$ 20
Pest traps	\$ 3	\$ 15
Neighbourhood Breakfast	\$ -	\$ 275
Seniors Reunion	\$ 588	\$ 565
Holiday Progs/Kidsfest	\$ 350	\$ 194
Lottery Grants Board	\$ 10,000	\$ 8,000
<b>Ordinary Operating Cash Received</b>	<b>\$ 66,752</b>	<b>\$ 48,963</b>
<b>Operating Cash Applied</b>		
Functions/events	\$ 11,850	\$ 3,341
Gym purchases (small) + hire	\$ -	\$ 1,875
Administration	\$ 1,825	\$ 1,517
Consulting	\$ 250	\$ -
Treeplanting	\$ 627	\$ 120
Advertising/Promotion	\$ 534	\$ -
Contractor Payments	\$ 28,395	\$ 787
Website	\$ 2,419	\$ 1,200
Bank Fees	\$ 198	\$ 182
Living Stream Nursery Relocation (Note 6)	\$ -	\$ 4,016
Training	\$ 870	\$ -
Summer Fun Progs CERA	\$ 671	\$ 8,105
<b>Total Operating Cash Applied</b>	<b>\$ 47,638</b>	<b>\$ 21,142</b>
<b>Ordinary Operating Cash Flow</b>	<b>\$ 19,113</b>	<b>\$ 27,820</b>
Grants Received for Building Purposes (Birdlings Flat)	\$ 365,625	\$ -
<b>Total Operating Cash Flow</b>	<b>\$ 384,738</b>	<b>\$ 27,820</b>
<b>Investing/Financing Cash Applied</b>		
Refundable IRD Penalties	\$ 840	\$ -
Birdlings Flat Community House	\$ 25,601	\$ 20,668
Xmas Lights	\$ -	\$ 1,000
Pest Traps (3)	\$ -	\$ 391
Trailer	\$ -	\$ 5,150
Art Work	\$ 500	\$ -
Sound System	\$ 1,199	\$ -
<b>Total Investing/Financing Cash Applied</b>	<b>\$ 28,140</b>	<b>\$ 27,209</b>

<b>Investing/Financing Cash Flow</b>	<b>(\$ 28,140)</b>	<b>(\$ 27,209)</b>
Net GST Movement	(\$ 1,998)	\$ -
<b>Net Cash Flow</b>	<b><u>\$ 354,600</u></b>	<b><u>\$ 611</u></b>
Add Opening Cash Balance	<u>\$ 48,782</u>	<u>\$ 48,171</u>
<b>Closing Cash Balance</b>	<b>\$ 403,381</b>	<b>\$ 48,782</b>
<b>Represented by:</b>		
Bank Accounts	<u>\$ 403,381</u>	<u>\$ 48,782</u>
	<b>\$ 403,381</b>	<b>\$ 48,782</b>

# Little River Wairewa Community Trust

## Statement of Assets and Liabilities

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As At 30 June 2016

	2016	2015
	\$NZ	\$NZ
<b>Schedule of Assets</b>		
Cash at Bank	\$ 403,381	\$ 48,782
Significant Accounts Receivable	\$ 840	\$ -
GST	\$ 2,406	\$ -
Significant Fixed Assets at Cost (Note 3)	\$ 71,361	\$ 48,781
<b>Schedule of Liabilities</b>		
Significant Accounts Payable (Unpresented cheques)	\$ 5,376	\$ 2,946
Unexpended Grants (Note 4)	\$ 393,830	\$ 40,078
Birdlings Flat Community Centre Ownership Transfer (Note 6)	\$ 50,929	\$ 25,328

# Little River Wairewa Community Trust

## Statement of Service Activity

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*Mandatory disclosures according to s.4 of PBE SFR-C (NFP)*

### **Outputs**

The Trust has completed the consent and design process for a community centre at Birdlings Flat and has entered into a contract with a builder to commence building in the 2016/17 financial year.

Several events were held by the Trust in 2015/16, such as New Years Eve celebration, a community christmas event, an Easter Egg Hunt, and 3 community breakfasts.

# Little River Wairewa Community Trust

## Other Information

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*Mandatory disclosures according to s.3 of PBE SFR-C (NFP)*

### **Type of Organisation**

Little River Wairewa Community Trust is a Charitable Trust incorporated under the Charitable Trusts Act 1957.

### **Purpose of Organisation**

To promote the sustainable development of the Lake Wairewa and Southern Bays catchments, plan, fund, develop and establish facilities which will contribute to the social, cultural, environmental or economic wellbeing of the residents or visitors to that

### **Organisation Structure**

The organisation is governed by a Board of Trustees/Managing Committee which meets regularly. Day-to-day operation of the organisation is handled by a contracted

### **Main Sources of Funds**

The Main Sources of funds for the organisation are grants from philanthropic and

### **Main Methods of Fundraising**

The organisation regularly applies to philanthropic or government funders for grants and

### **Volunteers and in-kind Donations**

Volunteer work supplements paid work for some operations of the organisation.

# Little River Wairewa Community Trust

## Notes

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### 1 Basis of Preparation

Little River Wairewa Community Trust is permitted by law to apply standard SFR-C(NFP) and has elected to do so.

Transactions are reported on a the basis of cash received and spent in the Statement of Cash Flow. Significant amounts owed or owing are accrued in the Statement of Assets

### 2 Taxation

As a Registered Charity the organisation is exempt from Income Tax.

The organisation is registered for GST, and all figures are shown exclusive of GST with the exception of Accounts Payable or Receivable in the Statement of Assets and Liabilities.

### 3 Schedule of Fixed Assets

The community centre under construction at Birdlings Flat is shown at cost incurred to

Other Items of Property, Plant and Equipment are shown at Cost. Applying depreciation is not permitted under this Reporting Standard.

#### a. Significant Purchased Assets

Asset	Cost
Birdlings Flat Community Centre (under construction)	\$ 50,929
Gazebo	\$ 2,504
Xmas Lights	\$ 1,000
Pest Traps (3)	\$ 3,269
Gym Equipment	\$ 2,974
Radio Equipment	\$ 3,500
Furniture	\$ 336
Trailer	\$ 5,150
Art Work	\$ 500
Sound System	\$ 1,199
<b>Total</b>	<b>\$ 71,361</b>

#### 4 Grants

The following table shows grants that were received during the year, and any money not yet spent:

<b>Grantmaker</b>	<b>Purpose</b>	<b>Received</b>	<b>Unexpended</b>
Lottery Grants Board	Community Centre Birdlings Flat	\$ 200,000	\$ 200,000
Christchurch City Council	Community Centre Birdlings Flat	\$ 165,625	\$ 141,850
Christchurch City Council	Running Costs and Events	\$ 47,200	\$ 29,700
Christchurch City Council	Otuki Valley Walkway	\$ -	\$ 13,743
Lottery Grants Board	Running Costs and Events	\$ 10,000	\$ 5,991
CERA	Summer Fun and Games Trailer	\$ -	\$ 2,546
<b>Total</b>		<b>\$ 422,825</b>	<b>\$ 393,830</b>

#### 5 Capital Commitment

The Trust has entered into a contract with a builder to construct the Birdlings Flat Community Centre. The remaining commitment from this agreement is \$274,000. The commitment will be met from grants received for the purpose from the Lottery Grants Board and the Christchurch City Council.

#### 6 Birdlings Flat Community Centre Ownership

The Trust is constructing a Community Centre at Birdlings Flat. When construction is finished ownership of the centre will fall to the Christchurch City Council with the Trust holding a lease for the building. The lease is expected to be at nominal cost (\$1 per year) with the Trust responsible for maintenance and upkeep of the building. The lease term is expected to be 33 years with the Trust being responsible for the first 2-3 years and the option of handing over responsibility to the Birdlings Flat Residents Association after this